


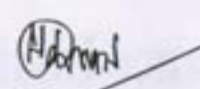
Honourable Shareholders,
Assalamu Alikum,
In compliance to Rule 13 of The Securities & Exchange Rules 1987, we are pleased to forward the un-audited financial Statements of the Company for the half year ended 30 June 2009.


K.M. Mortuza Ali
Managing Director

HALF-YEARLY REPORT-2009

Un-Audited Life Revenue Account For the half year ended June 30, 2009

	Jan-June 2009 Tk.	Jan-June 2008 Tk.	Growth %
Balance of Fund b/d	1,388,236,110	848,122,080	63.68
Premium less Re-insurance	539,306,734	422,905,021	27.52
Profit, Dividends & Rents	101,070,680	57,750,225	75.01
Other Income	628,772	500,300	25.68
	2,029,242,296	1,329,277,626	-
Claims (Including S.B)	58,496,684	60,520,320	(3.34)
Management Expenses	252,838,730	200,140,500	26.33
Other Expenses	9,700,000	7,010,300	38.37
Balance of Fund c/d	1,708,206,882	1,061,606,506	60.91
	2,029,242,296	1,329,277,626	-

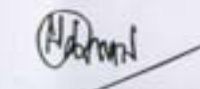

Muhammed Shah Alam, FCA
Deputy Managing Director & C.F.O

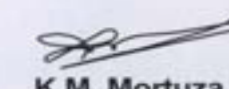

K.M. Mortuza Ali
Managing Director

UN-AUDITED BALANCE SHEET

As at June 30, 2009

	30 June 2009 Tk.	31 Dec. 2008 Tk.	Growth %
Capital & Liabilities			
Share Capital	90,000,000	90,000,000	-
Life Insurance Fund	1,708,206,882	1,388,236,110	23.05
Welfare Fund	631,883	738,483	(14.43)
Liabilities & Provision	85,786,698	89,308,087	(3.94)
	1,884,625,463	1,568,282,680	-
Assets & Properties			
Loans on Insurer's Policies	5,785,301	3,522,942	64.22
Investment (At cost)	526,676,771	445,341,753	18.26
Advances, Debtors Accrued			
Profit etc.	207,086,005	196,844,263	5.20
Cash, Bank & Other Balances (Including FDRs)	1,093,265,599	882,272,338	23.91
Fixed Assets (WDV)	51,811,787	40,301,384	28.56
	1,884,625,463	1,568,282,680	-


Muhammed Shah Alam, FCA
Deputy Managing Director & C.F.O



K.M. Mortuza Ali
Managing Director

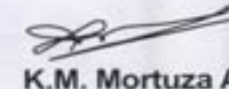
CASH FLOW STATEMENT

For the half year ended June 30, 2009

Un-Audited

Particulars	Jan-June 2009 Tk.	Jan-June 2008 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	540,056,734	458,398,666
Other Income received	628,772	500,300
Payment for Claims	(58,496,684)	(60,779,464)
Payment for Management Exp.		
Commission, re-insurance & Others	(245,720,991)	(209,351,757)
Source Tax (Income Tax) deducted	(4,111,686)	(2,129,424)
Net cash flow from operating activities	232,356,145	186,638,321
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment made	(81,335,018)	(129,295,830)
Acquisition of Fixed Assets	(21,210,403)	(6,700,310)
Lone against policies	(2,262,359)	(861,038)
Profit, Dividends & Rents	83,449,896	34,913,981
Net cash flow from investing activities	(21,357,884)	(101,943,197)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Excess Share Application Money refund	(5,000)	(10,000)
Net cash used in financing activities	(5,000)	(10,000)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	210,993,261	84,685,124
E. Cash and cash equivalents at the beginning of the period	882,272,338	661,458,729
F. Cash and cash equivalents at the end of the period (D+E)	1,093,265,599	746,143,853


Muhammed Shah Alam, FCA
Deputy Managing Director & C.F.O


K.M. Mortuza Ali
Managing Director